PAYCHEX

Retirement Services Enrollment Form

Enrollment Methods

- Retirement Services Online website: **http://www.paychexflex.com**
- Fill out this form and fax it to: **585-389-7252**

Note: By using the website, you do not need to send this form to Paychex, Inc.

Employee Information (All information is required)

Employee Name ______________________________ Social Security Number XXX – XX – ______________

Company Name United Cerebral Palsy of Southern Arizona

Office/Client Number 0475 / S065

Date of Birth ____/____/______ Date of Hire ______/____/______ Phone Number (______)____________

E-mail Address |_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|

Enrollment (Check one box)

If neither box is checked and a deferral field is filled in, you will be enrolled in the plan at the stated amount. If you wish to change your deferral election to zero percent in any source, place 0% on the line provided for that source. If you do not, the current election for that source will remain as it was prior to completing this updated election.

❒ **Yes,** I want to enroll in the plan at this time. I acknowledge that I have received a copy of the plan's Fee Disclosure Statement for Participants. I have indicated below the percentage that I want to contribute to the plan through payroll deduction. Deferrals must be in increments of 1% (**non-whole numbers will be rounded down** to the nearest percent).

Pretax Salary Deferral ________

Roth 401(k) Deferral* ________

Pretax Catch-up Deferral** ________

Roth Catch-up Deferral** ________

*Consult with your employer to determine if the Roth 401(k) option is available in your plan. Also, loans and hardship withdrawals will not be issued from your Roth 401(k) balance.

**For catch-up deferrals, you must be eligible to make elective deferrals under your employer's 401(k) plan and have, or will have, attained age 50 before the close of the calendar year. If you have not met the age requirement you will not be enrolled in catch-up contributions.

Important: All deferrals that you elect in this section will be invested using the same fund allocation percentages that you select in the "Investment Selection" below.

❒ **No,** I do not want to enroll in the plan at this time. My deferral is zero.

Investment Selection

Please either check the following box or complete the investment section provided below.

❒ I do not wish to change my current investments at this time. Please leave them as they currently are. I understand that if I do not currently have any investments chosen, I will be enrolled 100% into the default fund.

In the "Investment Selection" column, I have entered the percent of my contribution that I want allocated in the investment(s) choices. All contributions elected on this from will be allocated in the investment(s) that I have selected.

I understand the "Investment Selection" and corresponding percentage will remain in effect until I request a change, in accordance with the provisions of the plan. I will receive a confirmation of the requested change.

I understand that if this section is not completed, or if the investment percentages do not total 100%, **that 100% of the contribution will be invested in the participant default option.**

Prior to requesting any movement between investments, please review the prospectus for policies regarding frequent trading and market timing. Please review the Fee Disclosure Statement for Participants prior to enrollment.

You may select any combination in 1% increments totaling 100% (non-whole numbers will be rounded down to the nearest percent). These investment selections are for future allocations only and will not impact funds currently invested.

MATC		Investment Selection
2710	AB GROWTH I	%
11332	VANGUARD MONEY MARKET RESERVES FEDERAL	%
12425	VANGUARD DEVELOPED MARKETS INDEX ADM	%
13640	VANGUARD INTERMEDIATE-TERM TREASURY INDEX ADML	%
13946	DFA US TARGETED VALUE I	%
14133	VANGUARD HIGH-YIELD CORPORATE ADM	%
16124	VANGUARD LONG TERM INVESTMENT GRADE ADM	%
17670	VANGUARD TOTAL INTERNATIONAL STOCK INDEX ADML	%
17675	VANGUARD MID CAP GROWTH INDEX ADML	%
17676	VANGUARD MID CAP VALUE INDEX ADML	%

(Funds continued on next page)

MATC		Investment Selection
17689	VANGUARD SMALL CAP INDEX ADML	%
17699	VANGUARD MID CAP INDEX FUND ADML	%
17711	VANGUARD 500 INDEX ADML	%
17755	VANGUARD TOTAL STOCK MARKET INDEX ADML	%
17782	VANGUARD REAL ESTATE INDEX ADML	%
17933	VANGUARD EMERGING MARKETS STOCK INDEX ADML	%
17968	VANGUARD GROWTH INDEX ADML	%
18100	JPMORGAN CORE PLUS BOND R6	%
18105	VANGUARD WINDSOR ADML	%
18130	VANGUARD SMALL CAP GROWTH INDEX ADML	%
18504	VANGUARD VALUE INDEX ADML	%
19470	TIAA-CREF LIFECYCLE INDEX 2015 INST	%
19473	TIAA-CREF LIFECYCLE INDEX 2030 INST	%
19477	TIAA-CREF LIFECYCLE INDEX 2050 INST	%
19483	TIAA-CREF LIFECYCLE INDEX 2025 INST	%
19486	TIAA-CREF LIFECYCLE INDEX 2010 INST	%
19490	TIAA-CREF LIFECYCLE INDEX 2020 INST	%
19497	TIAA-CREF LIFECYCLE INDEX 2035 INST	%
19500	TIAA-CREF LIFECYCLE INDEX 2040 INST	%
19504	TIAA-CREF LIFECYCLE INDEX RETIREMENT INCOME INST	%
19506	TIAA-CREF LIFECYCLE INDEX 2055 INST	%
19510	TIAA-CREF LIFECYCLE INDEX 2060 INST	%
19729	VANGUARD INFORMATION TECHNOLOGY INDEX ADMIRAL	%
20731	VANGUARD SHORT-TERM CORPORATE BOND INDEX AMDL	%
21241	VANGUARD CONSUMER STAPLES INDEX ADML	%
23717	T. ROWE PRICE DIVIDEND GROWTH I	%
17967	VANGUARD BALANCED INDEX ADML	%
	Totals	**100%**

Authorization and Signature

As a participant in this plan, your employer may provide your investment and plan eligibility information to third parties necessary to administer the plan. I hereby authorize the company to make the necessary payroll deductions from my compensation as indicated above. The authorization set forth in this form shall become effective at the earliest time permitted by the terms of the plan.

➥ **Employee Signature:** ____ **Date:** ______/______/________

Fee Disclosure Statement for Participants of the United Cerebral Palsy of South 401(k) Profit Sharing Plan & Trust

Overview

As a participant in the retirement plan sponsored by your employer, you are entitled to know the fees and expenses incurred to operate the plan that are paid by participant assets. The Employee Retirement Income Security Act of 1974, as amended ("ERISA"), requires that the plan administrator provide the disclosures of these fees to you, on or before the date you can first direct your investments, and annually thereafter.

The disclosure of fees is intended to make you aware of the rights and responsibilities associated with the options made available under the plan so that you may make informed decisions regarding the management of your account.

The types of information that must be disclosed are both plan-related and investment-related. Plan-related information includes general operational and identifying information, administrative expenses, and individual expenses. Investment-related information is included on a separate chart which details the fee information of the investment alternatives made available by the plan.

Part One: General Plan Information

Enrollment
Participants and beneficiaries can enroll and make investment changes at any time once eligible to participate in the plan. They can enroll via the internet or by completing an Enrollment/Change Form and either faxing or mailing it to Paychex.

·http://www.paychexflex.com
·Fax: 585-389-7252
·Mail correspondence:
Attn: 401(k) Participant Support
1175 John St., West Henrietta, NY 14586

Plan Investment Changes
There are no limitations on the frequency of when investment changes may be made; however, there may be fees associated with such changes. Review the attached Investment Chart or the fund's prospectus for additional information.

Voting of Proxy
The plan administrator shall have responsibility for instructing the trustee as to voting and the tendering of shares relating to assets held by the trust, by proxy or in person, except to the extent such responsibility is delegated to another person, under the terms of the plan or under an agreement between the adopting employer and an investment manager, in which case such persons shall have such responsibility.

Part Two: Administrative Expenses

Administrative expenses for such duties as recordkeeping, accounting, tax form preparation, and legal fees may be paid by the employer or by the plan. Your employer also has the option to be reimbursed by the plan for expenses they have paid. Fees paid with plan assets will be deducted pro-rata based on account balances and specified on your quarterly participant benefit statement as a plan administration expense.

Paychex charges administrative fees for the services provided to the plan which may be paid either by your employer or by plan assets. In the event your employer elects to have fees paid by plan assets the fees will be deducted pro-rata based on the account balances and will be specified on your quarterly participant benefit statement as Plan Administration Fee. Paychex administrative expenses include monthly fees, per participant fees, setup fees, and, when an employer selects specific service offerings or other features, an annual account fee which is charged against plan assets.

Quarterly Plan Document Maintenance Fee of $30 will be paid by the employer or the plan. Quarterly Plan Document Maintenance Fees paid with plan assets will be deducted pro rata based on account balances and specified on your quarterly participant benefit statement.

In the event that the employer decides to transfer the plan's recordkeeping services to a new service provider, there may be a plan transfer fee charged for services associated with the transfer process. The employer has the option to pay the expense with plan assets. If the expense is paid by the plan, it will be deducted on a pro-rata basis from all account balances, and the portion applied to your account will be reflected on your quarterly participant benefit statement.

Your employer has elected to use the 3(16) services of ERISA Fiduciary Services Inc. An annual account fee against the Plan assets will be charged. The annual account fee is based on the formula below:

Tier	**Plan Assets as of the last business day of the prior plan year. For initial year of service billing will be calculated based on assets as of the first billing date.**	**Partner 3(16) Referred Client Service Fee**	**Partner Receives**	**Paychex Revenue Share of Service Fee**
1	$0.00 - $99,999.99	$600.00	$450.00	$150.00
2	$100,000.00 - $199,999.99	$800.00	$600.00	$200.00
3	$200,000.00 - $299,999.99	$1,000.00	$750.00	$250.00
4	$300,000.00 - $499,999.99	$1,200.00	$900.00	$300.00
5	$500,000.00 - $999,999.99	$1,500.00	$1,125.00	$375.00
6	$1,000,000.00 - $1,499,999.99	$1,800.00	$1,350.00	$450.00
7	$1,500,000.00 - $1,999,999.99	$2,000.00	$1,500.00	$500.00
8	$2,000,000.00 - $2,499,999.99	$2,400.00	$1,800.00	$600.00
9	$2,500,000.00 - $2,999,999.99	$2,600.00	$1,950.00	$650.00
10	$3,000,000.00 - $3,499,999.99	$3,000.00	$2,250.00	$750.00
11	$3,500,000.00 - $3,999,999.99	$3,500.00	$2,625.00	$875.00
12	$4,000,000.00 - $4,999,999.99	$4,000.00	$3,000.00	$1,000.00
13	$5,000,000.00 - $5,999,999.99	$5,000.00	$3,750.00	$1,250.00
14	$6,000,000.00 - $6,999,999.99	$5,600.00	$4,200.00	$1,400.00
15	$7,000,000.00 - $9,999,999.99	$6,300.00	$4,725.00	$1,575.00
16	Above $10,000,000.00	*Custom Pricing	*Custom Pricing	*Custom Pricing

*See your Plan Administrator for specific fee

The actual fee(s) for administrative expenses assessed against your account will be specified on your quarterly participant benefit statement.

Part Three: Individual Expenses

The following expenses may be charged against your account as set forth below. The actual fee(s) for any individual expenses assessed will be listed on your quarterly participant benefit statement.

Type of Fee	Description	Amount
Loan Fee	Fee charged for the initial processing of a loan request including preparation of amortization schedule.	$175 general purpose loan $325 primary residence loan
Distribution Fee	Fee charged for processing a distribution of plan assets.	$75
Wire/ACH Fee	Fee charged for sending loans and distributions as an automated clearing house (ACH) transaction or via wire transfer.	$18
Stale Check Fee	Fees charged to participants who fail to cash their distribution check by Paychex and third-party vendor. The amount of the fee depends on the services that are necessary to locate the participant.	$65 Stale Check Processing to remit to Third-party vendor. Third-party Vendor Fees $5 mailing fee to participant $60 distribution of Stale Check Assets to participant or rollover of Stale Check Assets to IRA fee $125 missing participant search fee
Participant Search Fee	Fee charged in event participant fails to request distribution during a plan termination and search is performed to determine current address.	$65
Check Reissue Fee	Fee charged for requiring a change in the method of distribution from cash to rollover or vice versa.	$75
Managed Account Fee	Fee for using GuidedChoice® managed account services. GuidedChoice® provides investment advisory services to retirement Participants. Services are delivered through online-based software, telephone, paper application and face-to-face meetings. Individuals may receive projections of potential income at retirement, based upon the current value of retirement assets, expected future contributions, earnings and social security. Based upon specific information, income, asset level, risk tolerance and the retirement goal established, recommended changes to saving rate, investment allocation, risk level and retirement age may be provided. Paychex does not deliver the GuidedChoice® managed account services or make recommendations as to the selection of an advice provider or investments.	45 bps or .45% of the first $100,000 in assets with an annual maximum of $450 regardless of asset level. These fees are prorated and charged on a quarterly basis.
Front/Back-End Load Fee	Sales charge or commission to compensate a sales intermediary, such as a broker or financial advisor, for their time and expertise in selecting an appropriate investment option for the investor.	None/waived

Type of Fee	Description	Amount
Redemption Fee	A fee assessed by an investment company to discourage short-term in and out trading of mutual fund shares. Redemption fees are credited directly to the investments' assets, not to the investment company. They are quoted as a percentage of sale proceeds sold within a specified period of time.	Refer to Section II, Fee and Expense Information of the Investment Chart.
Qualified Domestic Relations Order (QDRO) Processing Fee	Fee charged to the Participant for calculation and division of individual Participants Plan assets pursuant to a QDRO.	$500 or as set forth on the QDRO determination of status paperwork.

Investment Chart
This chart includes important information to help you compare the investment options under your retirement plan. Additional information about your investment options and hardcopies can be obtained via the investment option's Web site(s) listed in the chart or by contacting Cindy Mars at 630 N. Craycroft Rd, Tucson, AZ 85711, 520-730-9191.

The investment options available within the plan may include certain trading guidelines, imposed by the Investment Company, that restrict or limit the frequency in which purchase, transfer or withdrawals may be made. Any restrictions or limitations are identified in Section II of the Investment Chart under the Shareholder-Type Fees section. This information may also be found in each investment option's prospectus, where applicable, or on the investment option's website.

Section I. Performance Information

The Variable Return Investments table focuses on the performance of investment options that do not have a fixed or stated rate of return. This table shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the Web site(s).

Variable Return Investments

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 12/31/19 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
Bond Funds			
JPMORGAN CORE PLUS BOND R6/ Intermediate - Term Bond	JCPUX	8.93% 3.51% 4.87% 4.98% www.jpmorganfunds.com	8.72% 3.05% 3.75% N/A BBgBarc US Agg Bond TR USD
VANGUARD HIGH-YIELD CORPORATE ADM/ High Yield Bond	VWEAX	15.91% 5.79% 7.20% 6.75% www.vanguard.com	14.41% 6.13% 7.50% N/A ICE BofA US High Yield TR USD
VANGUARD INTERMEDIATE-TERM TREASURY INDEX ADML/ Intermediate Government	VSIGX	6.26% 2.37% 3.21% 2.63% www.vanguard.com	6.83% 2.36% 3.03% N/A BBgBarc US Government TR USD
VANGUARD LONG TERM INVESTMENT GRADE ADM/ Long Term Bond	VWETX	20.52% 6.07% 8.08% 7.38% www.vanguard.com	14.54% 4.60% 5.54% N/A BBgBarc US Corp Bond TR USD
VANGUARD SHORT-TERM CORPORATE BOND INDEX AMDL/ Short - Term Bond	VSCSX	6.84% 2.79% 3.14% 2.78% www.vanguard.com	5.01% 2.03% 2.13% N/A BBgBarc US Govt/Credit 1-5 Yr TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 12/31/19 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
Equity Funds			
AB GROWTH I/ Large Growth	AGFIX	31.59% 15.39% 15.31% 10.04% www.alliancecapital.com	36.39% 14.63% 15.22% N/A Russell 1000 Growth TR USD
DFA US TARGETED VALUE I/ Small Value	DFFVX	21.47% 6.04% 11.02% 10.72% www.dfaus.com	22.39% 6.99% 10.56% N/A Russell 2000 Value TR USD
T. ROWE PRICE DIVIDEND GROWTH I/ Large Blend	PDGIX	31.16% 12.17% 13.35% 14.70% www.troweprice.com	31.43% 11.48% 13.54% N/A Russell 1000 TR USD
TIAA-CREF LIFECYCLE INDEX 2010 INST/ Target Date 2000 - 2010	TLTIX	15.57% 5.69% 6.99% 7.08% www.tiaa-cref.org	14.93% 5.22% 6.59% N/A Morningstar Lifetime Mod 2010 TR USD
TIAA-CREF LIFECYCLE INDEX 2015 INST/ Target Date 2015	TLFIX	16.70% 6.09% 7.44% 7.55% www.tiaa-cref.org	16.29% 5.63% 7.11% N/A Morningstar Lifetime Mod 2015 TR USD
TIAA-CREF LIFECYCLE INDEX 2020 INST/ Target Date 2020	TLWIX	17.95% 6.56% 8.00% 8.14% www.tiaa-cref.org	17.73% 6.10% 7.70% N/A Morningstar Lifetime Mod 2020 TR USD
TIAA-CREF LIFECYCLE INDEX 2025 INST/ Target Date 2025	TLQIX	19.59% 7.13% 8.60% 8.76% www.tiaa-cref.org	19.36% 6.66% 8.36% N/A Morningstar Lifetime Mod 2025 TR USD
TIAA-CREF LIFECYCLE INDEX 2030 INST/ Target Date 2030	TLHIX	21.35% 7.71% 9.20% 9.39% www.tiaa-cref.org	21.24% 7.28% 9.01% N/A Morningstar Lifetime Mod 2030 TR USD
TIAA-CREF LIFECYCLE INDEX 2035 INST/ Target Date 2035	TLYIX	23.02% 8.24% 9.76% 9.98% www.tiaa-cref.org	23.04% 7.82% 9.47% N/A Morningstar Lifetime Mod 2035 TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 12/31/19 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
TIAA-CREF LIFECYCLE INDEX 2040 INST/ Target Date 2040	TLZIX	24.52% 8.73% 10.18% 10.38% www.tiaa-cref.org	24.35% 8.15% 9.68% N/A Morningstar Lifetime Mod 2040 TR USD
TIAA-CREF LIFECYCLE INDEX 2050 INST/ Target Date 2050	TLLIX	26.03% 9.15% 10.39% 10.59% www.tiaa-cref.org	25.09% 8.24% 9.61% N/A Morningstar Lifetime Mod 2050 TR USD
TIAA-CREF LIFECYCLE INDEX 2055 INST/ Target - Date 2055	TTIIX	26.37% 9.24% N/A 9.40% www.tiaa-cref.org	25.05% 8.19% 9.50% N/A Morningstar Lifetime Mod 2055 TR USD
TIAA-CREF LIFECYCLE INDEX 2060 INST/ Target - Date 2060+	TVIIX	26.51% 9.34% N/A 9.16% www.tiaa-cref.org	24.96% 8.13% 9.41% N/A Morningstar Lifetime Mod 2060 TR USD
TIAA-CREF LIFECYCLE INDEX RETIREMENT INCOME INST/ Target Date Retirement	TRILX	15.39% 5.53% 6.61% 6.66% www.tiaa-cref.org	13.27% 4.70% 5.68% N/A Morningstar Lifetime Mod Incm TR USD
VANGUARD 500 INDEX ADML/ Large Blend	VFIAX	31.46% 11.66% 13.52% 6.73% www.vanguard.com	31.43% 11.48% 13.54% N/A Russell 1000 TR USD
VANGUARD BALANCED INDEX ADML/ Allocation 50 - 70% Equity	VBIAX	21.79% 8.05% 9.68% 6.54% www.vanguard.com	19.03% 6.75% 7.72% N/A Morningstar Mod Tgt Risk TR USD
VANGUARD CONSUMER STAPLES INDEX ADML/ Consumer Defensive	VCSAX	26.07% 7.95% 12.12% 9.98% www.vanguard.com	27.00% 8.14% 12.23% N/A S&P 1500 Cons Staples TR

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 12/31/19 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
VANGUARD DEVELOPED MARKETS INDEX ADM/ Foreign Large Blend	VTMGX	22.05% 6.18% 5.74% 4.33% www.vanguard.com	21.51% 5.51% 4.97% N/A MSCI ACWI Ex USA NR USD
VANGUARD EMERGING MARKETS STOCK INDEX ADML/ Diversified Emerging Markets	VEMAX	20.31% 5.01% 3.45% 5.68% www.vanguard.com	18.42% 5.61% 3.68% N/A MSCI EM NR USD
VANGUARD GROWTH INDEX ADML/ Large Growth	VIGAX	37.23% 13.20% 14.59% 6.83% www.vanguard.com	36.39% 14.63% 15.22% N/A Russell 1000 Growth TR USD
VANGUARD INFORMATION TECHNOLOGY INDEX ADMIRAL/ Technology	VITAX	48.71% 20.08% 17.43% 12.25% www.vanguard.com	46.66% 18.69% 16.50% N/A Morningstar US Technology TR USD
VANGUARD MID CAP GROWTH INDEX ADML/ Mid - Cap Growth	VMGMX	33.86% 10.23% 13.41% 13.84% www.vanguard.com	35.47% 11.60% 14.24% N/A Russell Mid Cap Growth TR USD
VANGUARD MID CAP INDEX FUND ADML/ Mid - Cap Blend	VIMAX	31.03% 9.25% 13.08% 10.12% www.vanguard.com	30.54% 9.33% 13.19% N/A Russell Mid Cap TR USD
VANGUARD MID CAP VALUE INDEX ADML/ Mid - Cap Value	VMVAX	27.99% 8.23% 12.63% 14.01% www.vanguard.com	27.06% 7.62% 12.41% N/A Russell Mid Cap Value TR USD
VANGUARD REAL ESTATE INDEX ADML/ Real Estate	VGSLX	28.94% 7.17% 11.97% 10.65% www.vanguard.com	24.45% 6.80% 11.79% N/A S&P United States REIT TR USD
VANGUARD SMALL CAP GROWTH INDEX ADML/ Small Growth	VSGAX	32.76% 10.51% 13.63% 14.27% www.vanguard.com	28.48% 9.34% 13.01% N/A Russell 2000 Growth TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 12/31/19 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
VANGUARD SMALL CAP INDEX ADML/ Small Blend	VSMAX	27.37% 8.88% 12.81% 9.21% www.vanguard.com	25.52% 8.23% 11.83% N/A Russell 2000 TR USD
VANGUARD TOTAL INTERNATIONAL STOCK INDEX ADML/ Foreign Large Blend	VTIAX	21.51% 5.85% 5.10% 5.21% www.vanguard.com	21.51% 5.51% 4.97% N/A MSCI ACWI Ex USA NR USD
VANGUARD TOTAL STOCK MARKET INDEX ADML/ Large Blend	VTSAX	30.80% 11.19% 13.42% 7.17% www.vanguard.com	31.43% 11.48% 13.54% N/A Russell 1000 TR USD
VANGUARD VALUE INDEX ADML/ Large Value	VVIAX	25.82% 10.06% 12.48% 6.91% www.vanguard.com	26.54% 8.29% 11.80% N/A Russell 1000 Value TR USD
VANGUARD WINDSOR ADML/ Large Value	VWNEX	30.52% 8.24% 11.70% 7.70% www.vanguard.com	26.54% 8.29% 11.80% N/A Russell 1000 Value TR USD
Money Market Funds			
VANGUARD MONEY MARKET RESERVES FEDERAL/ Money Market	VMFXX	2.14% 1.01% 0.51% 4.13% www.vanguard.com	2.60% 1.33% 0.83% N/A ICE BofA USD 3M Dep OR CM TR USD

N/A- Please refer to the fact sheets on http://www.paychexflex.com by selecting Research Funds from your Home Page and clicking on the name of the investment option.

Section II. Fee and Expense Information

The Fees and Expenses table shows fee and expense information for the investment options listed in the Variable Return Investments table. It lists the Total Annual Operating Expenses of the options in the Variable Return Investments table. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. This table also shows Shareholder-Type Fees. These fees are in addition to Total Annual Operating Expenses. A portion of the expense ratio may be returned to Paychex or its subsidiaries in the form of revenue sharing. If an employer has elected the return of concessions feature for its plan the revenue share that would be returned to Paychex or its subsidiaries is returned directly to the participant who incurred the fee charged by the investment and an annual account fee is charged against plan assets. Administrative fees including annual account fees, may be paid directly by your employer or by the Plan as described in Part Two.

Fees and Expenses

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
Bond Funds							
JPMORGAN CORE PLUS BOND R6/ Intermediate - Term Bond	JCPUX	0.40%	$ 4.00	N/A	N/A	1 in 60 Days	90 Days
Additional Description: None							
VANGUARD HIGH-YIELD CORPORATE ADM/ High Yield Bond	VWEAX	0.13%	$ 1.30	1.00% if redeemed within 364 days	30 Days	N/A	N/A
Additional Description: None							
VANGUARD INTERMEDIATE-TERM TREASURY INDEX ADML/ Intermediate Government	VSIGX	0.07%	$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD LONG TERM INVESTMENT GRADE ADM/ Long Term Bond	VWETX	0.12%	$ 1.20	N/A	30 Days	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD SHORT-TERM CORPORATE BOND INDEX AMDL/ Short - Term Bond	VSCSX	0.07%	$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: None							
Equity Funds							
AB GROWTH I/ Large Growth	AGFIX	0.83%	$ 8.30	N/A	N/A	1 in 60 Days	90 Days
Additional Description: None							
DFA US TARGETED VALUE I/ Small Value	DFFVX	0.37%	$ 3.70	N/A	N/A	1 in 30 Days	90 Days
Additional Description: None							
T. ROWE PRICE DIVIDEND GROWTH I/ Large Blend	PDGIX	0.51%	$ 5.10	N/A	N/A	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2010 INST/ Target Date 2000 - 2010	TLTIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2015 INST/ Target Date 2015	TLFIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2020 INST/ Target Date 2020	TLWIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
TIAA-CREF LIFECYCLE INDEX 2025 INST/ Target Date 2025	TLQIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2030 INST/ Target Date 2030	TLHIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2035 INST/ Target Date 2035	TLYIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2040 INST/ Target Date 2040	TLZIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2050 INST/ Target Date 2050	TLLIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX 2055 INST/ Target - Date 2055	TTIIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
TIAA-CREF LIFECYCLE INDEX 2060 INST/ Target - Date 2060+	TVIIX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
TIAA-CREF LIFECYCLE INDEX RETIREMENT INCOME INST/ Target Date Retirement	TRILX	0.10%	$ 1.00	N/A	60 Days	N/A	N/A
Additional Description: None							
VANGUARD 500 INDEX ADML/ Large Blend	VFIAX	0.04%	$ 0.40	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD BALANCED INDEX ADML/ Allocation 50 - 70% Equity	VBIAX	0.07%	$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD CONSUMER STAPLES INDEX ADML/ Consumer Defensive	VCSAX	0.10%	$ 1.00	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD DEVELOPED MARKETS INDEX ADM/ Foreign Large Blend	VTMGX	0.07%	$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD EMERGING MARKETS STOCK INDEX ADML/ Diversified Emerging Markets	VEMAX	0.14%	$ 1.40	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD GROWTH INDEX ADML/ Large Growth	VIGAX	0.05%	$ 0.50	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD INFORMATION TECHNOLOGY INDEX ADMIRAL/ Technology	VITAX	0.10%	$ 1.00	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD MID CAP GROWTH INDEX ADML/ Mid - Cap Growth	VMGMX	0.07%	$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD MID CAP INDEX FUND ADML/ Mid - Cap Blend	VIMAX	0.05%	$ 0.50	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD MID CAP VALUE INDEX ADML/ Mid - Cap Value	VMVAX	0.07%	$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD REAL ESTATE INDEX ADML/ Real Estate	VGSLX	0.12%	$ 1.20	N/A	30 Days	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD SMALL CAP GROWTH INDEX ADML/ Small Growth	VSGAX	0.07%	$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD SMALL CAP INDEX ADML/ Small Blend	VSMAX	0.05%	$ 0.50	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD TOTAL INTERNATIONAL STOCK INDEX ADML/ Foreign Large Blend	VTIAX	0.11%	$ 1.10	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD TOTAL STOCK MARKET INDEX ADML/ Large Blend	VTSAX	0.04%	$ 0.40	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD VALUE INDEX ADML/ Large Value	VVIAX	0.05%	$ 0.50	N/A	30 Days	N/A	N/A
Additional Description: None							
VANGUARD WINDSOR ADML/ Large Value	VWNEX	0.21%	$ 2.10	N/A	30 Days	N/A	N/A
Additional Description: None							
Money Market Funds							
VANGUARD MONEY MARKET RESERVES FEDERAL/ Money Market	VMFXX	0.11%	$ 1.10	N/A	N/A	N/A	N/A
Additional Description: None							

* = Total Operating Expense before waivers/reimbursements as taken from the Operating Fees & Expenses table of the prospectus
** = period of time between purchase and redemption of shares of the same investment that qualifies it as a round trip transaction
*** = number of round trips permitted
**** = amount of time blocked from trading if policy is violated

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/undrstndgrtrmnt.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

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